

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF IOWA

IN RE:

DENNIS CLIFFORD BRUCE,

Debtor(s).

CHAPTER 7

CASE NO. 21-00179

**NOTICE of Objection to Exemptions
by Larry S. Eide, Trustee**

To:

Dennis Clifford Bruce
565 Eastview Ave
Marion, IA 52302

Ronald C. Martin
Day Rettig Martin, P.C.
PO Box 2877
Cedar Rapids, IA 52406-2877

Mary R. Jensen
Acting United States Trustee
United States Federal Courthouse
111 7th Avenue SE, Box 17
Cedar Rapids, IA 52401-2101

NOTICE IS HEREBY GIVEN that the Trustee, Larry S. Eide, has filed an Objection to Exemptions, a copy of which is attached.

NOTICE IS FURTHER GIVEN that resistance to the objection, if any, shall be filed with the United States Bankruptcy Court, Northern District of Iowa, Clerk's Office, 111 7th Avenue SE, Box 15, Cedar Rapids, IA 52401-2101, or United States Bankruptcy Court, Northern District of Iowa, Clerk's Office, Federal Building, 320 6th Street, Room 117, Sioux City, IA 51101, with a copy to the Trustee, Attorney for Debtor(s), and the United States Trustee at the addresses shown below within 21 days from the date of this Notice.

NOTICE IS FURTHER GIVEN that if resistance is filed it will be set for hearing by separate notice, and if no resistance is filed, an order will enter sustaining the objection to exemptions.

The undersigned certifies that a copy of this Notice was mailed to the parties named above by ordinary United States Mail addressed as above stated on this date.

Dated: May 17, 2024

/s/ Larry S. Eide

Larry S. Eide, Trustee (AT0002317)
103 E. State Street, Suite 800
PO Box 1588
Mason City, Iowa 50402-1588
Telephone: (641) 423-4264
Facsimile: (641) 423-3145
Email: eide@pappajohnlaw.com

ATTORNEY FOR DEBTOR(S):

Ronald C. Martin
Day Rettig Martin, P.C.
PO Box 2877
Cedar Rapids, IA 52406-2877

UNITED STATES TRUSTEE:

Mary R. Jensen
Acting United States Trustee
United States Federal Courthouse
111 7th Avenue SE, Box 17
Cedar Rapids, IA 52401-2101

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF IOWA

IN RE:

DENNIS CLIFFORD BRUCE,

Debtor(s).

CHAPTER 7

CASE NO. 24-00179

OBJECTION TO EXEMPTIONS

COMES NOW Trustee, Larry S. Eide, and objects to the exemptions claimed by the Debtor(s) in and to the following property:

1. Collins Community Credit Union IRA (acct 6121) for the reason that the IRA was created by a contribution for the 2023 tax year, and the Debtor's income for 2023 was too large to permit any deductible IRA contribution. Iowa Code §627.6(8)(f)(1)(d) only provides an exemption for "deductible" IRA contributions.

2. Potential 2023 Income tax refund. The Debtor has claimed an "Unknown" amount of Potential 2023 income tax return exempt. The Trustee objects to any claimed refund in excess of that allowed under Iowa law.

3. The Trustee reserves the right to assert other grounds for this Objection either by amendment or at hearing.

/s/ Larry S. Eide

Larry S. Eide, Trustee (AT0002317)
103 E. State Street, Suite 800
PO Box 1588
Mason City, Iowa 50402-1588
Telephone: (641) 423-4264
Facsimile: (641) 423-3145
Email: eide@pappajohnlaw.com

CERTIFICATE OF SERVICE

The undersigned certifies that on May 17, 2024, a copy of this document was filed with the Clerk of Court for the United States Bankruptcy Court for the Northern District of Iowa using the CM/ECF system, and served electronically on those participants that receive service through the CM/ECF system, and further the following parties were served by mailing a copy of this document by United States mail, first class, postage prepaid, addressed as follows:

Dennis Clifford Bruce
565 Eastview Ave
Marion, IA 52302

Ronald C. Martin
Day Rettig Martin, P.C.
PO Box 2877
Cedar Rapids, IA 52406-2877

Mary R. Jensen
Acting United States Trustee
United States Federal Courthouse
111 7th Avenue SE, Box 17
Cedar Rapids, IA 52401-2101

/s/ Larry S. Eide
Larry S. Eide (AT0002317)